



NEWS RELEASE

IC Savings donates \$25,000 to the families of Pedrógão Grande, Portugal

TORONTO, ON, September 19, 2017 — Today, IC Savings proudly announced a \$25,000 donation through its new *Fundo de Apoio IC Savings* to support several families of the Pedrógão Grande Parish in central Portugal.

On June 17, 2017, more than 60 people were killed in a massive forest fire in the Pedrógão Grande region, with almost half of them perishing in their vehicles as they attempted to flee the flames to safety.

“Those of us in the Portuguese Canadian community awoke the morning of June 17 to the stunning news of this horrific tragedy, and immediately knew that we had to reach out and help those who had suffered so much,” said Frank Alvarez, chair of the credit union’s Community Advisory Board.

Through the efforts of the advisory board, contact was made with the local parish and families in dire need of financial assistance were identified by parish officials. In an upcoming trip in late September to central Portugal, Mr. Alvarez will meet with both local parish officials and the families who have been affected.

“For those who have lost so much, we hope that this financial aid through *Fundo de Apoio IC Savings* will bring some measure of comfort from a community that stands with them in solidarity,” added Mr. Alvarez.

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Fundo de Apoio IC Savings is a new support fund established by IC Savings. Through this support fund, grants and sponsorships will be made available to registered local charities, community groups and associations that are committed to enhancing the Portuguese Canadian footprint in the Greater Toronto Area. The credit union is committed to funding this endeavour with ten per cent of the profits of its branch in Little Portugal.

The credit union's Community Advisory Board will oversee and manage the support fund as well as advise the branch team on the Portuguese Canadian community and how to best serve it. It is chaired by Frank Alvarez, president and chief executive officer of FPTV, and has Luis Arruda, president and principal broker of the Regional Insurance Services and Filomena Silveira, assurance and advisory partner at BGD, as its other members.

About IC Savings

IC Savings is a financial co-operative with seven branches in the Greater Toronto Area and with 100 employees. It is Ontario's 15th largest credit union by asset size, and aims to deliver a better banking experience to its members (customers) whether online, by mobile or in-branch. To learn more, visit www.icsavings.ca

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