



NEWS RELEASE

IC Savings commits to investing in the Portuguese Canadian community

TORONTO, ON, September 19, 2017 — Today, IC Savings proudly announced another commitment to the Portuguese Canadian community through the newly created *Fundo de Apoio IC Savings*. Through this support fund, grants and sponsorships will be made available to registered local charities, community groups and associations that are committed to enhancing the Portuguese Canadian footprint in the Greater Toronto Area.

“At IC Savings, our mission is to build economic, social and cultural value to benefit our members and the communities where our members live and work. The Portuguese Canadian community is an important part of our success and *Fundo de Apoio IC Savings* is intended to help achieve our mission in this community,” said Fausto Gaudio, the credit union’s president and CEO. Approximately ten per cent of its membership is drawn from the GTA’s Portuguese Canadian community.

The launch event also announced the creation of a Community Advisory Board, which will advise the credit union on matters pertaining to the Portuguese Canadian community and how to better serve it. The board will also manage *Fundo de Apoio IC Savings* and advise on which projects the credit union should support. The initial board includes:

- Frank Alvarez, President and CEO of FPTV
- Luis Arruda, MBA, FCIP, FRM, President and Principal Broker, The Regional Insurance Services Inc.
- Filomena Silveira, CPA, CGA, LPA, Assurance and Advisory Partner, BGD

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“On behalf of the Portuguese Canadian community and my fellow board members, I commend IC Savings for its inspired leadership,” said Frank Alvarez, chair of the Community Advisory Board. “We value the opportunity to fully participate in the activities of the credit union as this reflects the true principles of co-operation that exist within the co-operative movement.”

Fundo de Apoio IC Savings will invest in direct-impact and community-based services and programs in the Portuguese Canadian community. IC Savings is committed to funding this endeavour with ten per cent of the profits of its branch in Little Portugal.

Interested organizations are invited to visit the community section at www.icsavings.ca for complete details about the fund, including how to apply.

IC Savings has enabled many long-lasting and positive economic, social and cultural impacts in the communities where it operates, whether through donations, bursaries and scholarships and employee volunteerism. During the last ten years, the credit union and its charitable arm, the IC Savings Foundation, have contributed more than \$5 million to largely local projects and activities.

About IC Savings

IC Savings is a financial co-operative with seven branches in the Greater Toronto Area and with 100 employees. It is Ontario’s 15th largest credit union by asset size, and aims to deliver a better banking experience to its members (customers) whether online, by mobile or in-branch. To learn more, visit www.icsavings.ca

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