

NEWS RELEASE

Tony D'Errico joins Board of Directors of Italian Canadian Savings & Credit Union (IC Savings)

TORONTO, ON, January 19, 2018 — IC Savings is pleased to announce the addition of Anthony (Tony) D'Errico to its Board of Directors.

"We have had the pleasure of working with Tony since IC Savings opened its doors in 2000," said Sam J. Ciccolini, C.M., O.Ont., C.O.S.S.M. lt., Board Chair. "His experience and thoughtful insights about the provincial regulatory framework, compliance and risk management will be of significant value to our Board and to our more than 14,400 members."

Mr. D'Errico was formerly the relationship manager with the Deposit Insurance Corporation of Ontario (DICO). He oversaw a portfolio of *caisses populaires* and credit unions, including IC Savings, with combined assets of nine billion dollars. He held this position from February 1989 until his retirement from the agency in December 2016.

About IC Savings

IC Savings is a full-service financial co-operative with seven branches in the Greater Toronto Area. It is Ontario's 15th largest credit union by asset size, and aims to deliver a better banking experience to its members (customers) whether online, by mobile or in-branch. To learn more, visit www.icsavings.ca.

-30-

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