



Notice of Nomination Period for the Election of Directors

Notice is hereby given that an election to fill three (3) positions on the Board of Directors of Italian Canadian Savings & Credit Union Limited ("IC Savings") will take place at the Annual General Meeting on May 21, 2025 to be held at 21 Old Mill Road, Toronto, Ontario M8X 1G5.

Members interested in being nominated for a position on the Board must file an Application for Nomination during the Nomination Period of April 10 to May 7, 2025.

Applications for Nomination packages can be requested by sending an email to nominations@icsavings.ca

Alongside the core competencies recommended by the Financial Services Regulatory Authority of Ontario (FSRA), as specified in the Corporate Governance Policy, IC Savings requires each Director will contribute a specific level of knowledge and expertise relevant to the overall composition of the Board. This year, the Board of Directors is actively seeking individuals who demonstrate advanced proficiency and substantial experience in the areas of risk management, regulatory frameworks, and corporate governance. A commitment to active community engagement is also required. These qualifications are deemed essential for maintaining the Board's effectiveness in fulfilling its fiduciary and oversight responsibilities, ensuring compliance with regulatory requirements, and promoting IC Savings' mission within the community.

Eligibility requirements, along with a set of criteria established by the Board of Directors against which candidates will be evaluated, are also outlined in the package.

The Governance & Nominating Committee, through their Advisory Group, will consider all applications received and meeting the eligibility requirements. Applicants failing to meet the requirements will not be considered. The Advisory Group shall in their discretion, determine which eligible candidates may be granted an interview. Based on the evaluation process, and following applicant interviews, the Advisory Group will provide their recommendations to the Committee. The Committee will then determine the most qualified candidates and recommend these to the Membership in a number equal to or greater than the number of vacancies to be filled. Only in cases where the number of eligible and recommended nominees exceeds the available vacancies shall an election be conducted at the Annual General Meeting.

All Applications for Nomination must be received electronically prior to the close of business on May 7, 2025. Completed Applications for Nomination are to be submitted via email to nominations@icsavings.ca

Issued on behalf of the Governance & Nominating Committee

Robert J. Gray
Corporate Secretary
April 10, 2025