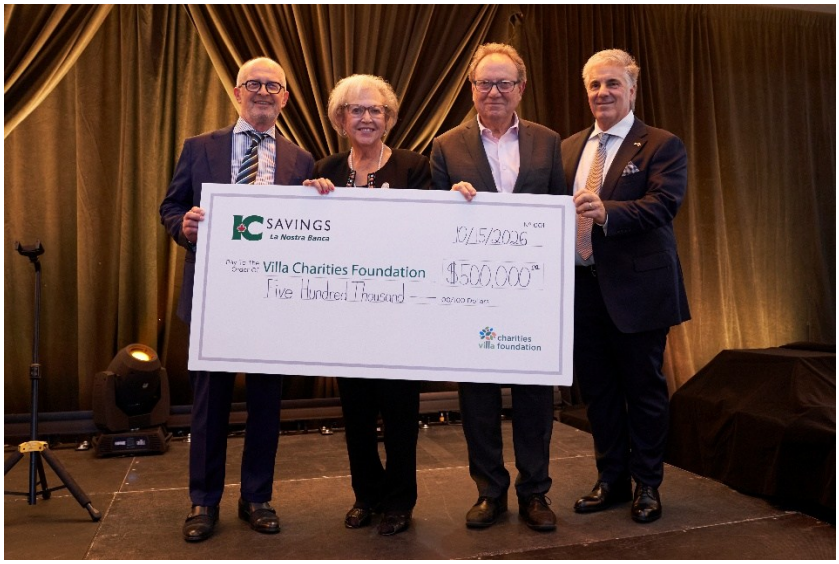
IC Savings Commits $500,000 to Support the Future of Villa Colombo Toronto

Donation will help advance critical renovations and ensure culturally sensitive care for generations to come



IC Savings cheque presentation to Villa Charities Foundation on October 15, 2026.
L to R: Nick Torchetti, Board Chair, Villa Charities Foundation; Angela Gauthier, Board Chair, Villa Colombo Toronto; Fausto Gaudio, President and CEO, IC Savings; and Marco DeVuono, President and CEO, Villa Charities Inc.

TORONTO, ON, November 9, 2026 – Villa Charities Foundation and IC Savings are pleased to announce a landmark commitment of $500,000 from IC Savings in support of Villa Colombo Toronto, one of Ontario's leading culturally sensitive long-term care homes serving the Italian Canadian community.

The announcement was made during *An Evening with Raine Maida & Chantal Kreviazuk in Support of Villa Colombo Toronto*, held on October 15, 2026, at the Montecassino Hotel & Event Centre. The special fundraising event brought together community leaders, donors, and supporters who share a commitment to ensuring seniors continue to receive exceptional care in an environment that reflects their language, culture, traditions, and values.

The donation will provide critical early-stage funding for upcoming renovations at Villa Colombo Toronto, helping the home meet evolving long-term care standards while preserving the unique cultural environment that has defined its care model for more than 50 years. Villa Colombo Toronto is an affiliate of Villa Charities Inc., the non-profit and registered charity that enriches lives through experiences and services that honour Italian

culture and heritage. As a designated ethno-specific long-term care home, Villa Colombo Toronto integrates Italian language, culture, traditions, and family values into every aspect of resident care and programming and is highly regarded for its compassionate, culturally sensitive approach to senior care.

“We are proud to support the renovations of Villa Colombo Toronto, a long-term care residence that has cared for our community for more than 50 years,” said Fausto Gaudio, President and CEO, IC Savings. “Investing in places that serve and care for our seniors is a responsibility we all share and we hope our donation inspires others in our community to step forward as well.”

Marco DeVuono, President and CEO of Villa Charities Inc., expressed his gratitude for IC Savings' extraordinary generosity and longstanding commitment to community-building.

“We are deeply grateful to IC Savings for this transformational commitment to Villa Colombo Toronto,” said DeVuono. “This generous investment will help ensure Villa Colombo Toronto can continue fulfilling its mission of serving our Italian community, residents, and elderly clients by providing the care they need to enjoy life to the fullest with dignity and independence in a safe, secure, and home-like environment. As we prepare for important future renovations, these funds will help create spaces that meet evolving long-term care standards while preserving the cultural traditions, language, and values that are central to the resident experience.”

The donation builds on IC Savings' longstanding record of supporting community development, and seniors’ care in particular, across the Greater Toronto Area. In recent years, the credit union has invested in projects that enhance culturally sensitive care, health and wellness, as well as respite care for diverse communities. These projects include the Magellan Centre, which is currently under development, Villa Leonardo Gambin, CIBPA Place, Hennick Humber Hospital and the IC Savings Seniors Care Centre on the hospital's reimagined Seniors Campus of Care.

The partnership between IC Savings and Villa Charities Inc. reflects a shared vision of strengthening communities, supporting seniors, and ensuring future generations continue to benefit from culturally meaningful care and services.

About IC Savings

IC Savings is a community credit union that brings the many benefits of cooperative banking to personal and business members, whether online, by mobile, or through its eight branches across the Greater Toronto Area. For more information, visit icsavings.ca.

About Villa Charities Foundation
Villa Charities Foundation supports experiences and services that honour Italian culture and heritage. As the charitable arm of Villa Charities, the Foundation provides crucial funding for areas such as senior care, youth services, education and scholarships, cultural programming, and capital needs. For more information, visit **villacharities.com/give**.

About Villa Charities Inc.
Villa Charities Inc. (VCI) is a registered charity and non-profit organization that enriches lives through experiences and services that honour Italian culture and heritage. For more than 50 years across the GTA, Villa Charities has provided cultural and educational programs and supported culturally sensitive long-term care and independent living apartments for seniors. VCI fulfills their mandate through a broad range of activities, services and facilities, both directly and in conjunction with its affiliates and independent organizations. Affiliates include Columbus Centre and Joseph D. Carrier Art Gallery; Villa Colombo Homes for the Aged Inc. in Toronto; Villa Colombo Seniors Centre (Vaughan) Inc. Di Poce Centre; Italian Canadian Benevolent Seniors Apartments Corporation/Casa Abruzzo Benevolent Corporation with apartments for independent seniors (Caboto Terrace, Casa Del Zotto and Casa Abruzzo); and Leonardo Da Vinci Academy. Each of these organizations is an integral part of the Villa Charities family with separate legal status and its own governance Board. Villa Charities has been certified as a Great Place to Work®, which recognizes the organization's commitment to creating an inclusive, positive and engaging workplace. For more information visit **villacharities.com**.

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